Client set

PROACTION FOUNDATION
NEW DELHI

Audited Accounts
For The Period Ended 31st March 2023

Auditors'
J.A. Martins & Co.,
Chartered Accountants
231 Vardhman Big 'V' Plaza,
Plot No. 12, Community Centre
Road No. 44, Pitampura,
Delhi 110 034
Tel. : 91 11 2701 8472; 2701 8473
Email: ngo223@yahoo.com

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

PAN No : AAJCP9484F

Assessment Year : 2023-24 — **Financial Year : 2022-23**

Statement of Income & Application

Income :			**Amount (Rs.)**
Local Contributions			
Grant Received from Companies under Corporate Social Responsibility:			
Programme Fund Receipts	Note 3.3		51,00,000.00
Other Income:			
Interest Income (As Per Balance Sheet)		-	
Other Receipts	Note 8	17,500.00	17,500.00
Total			**51,17,500.00**
Application of Income :			
Expenditure as per Income & Expenditure A/C			53,77,098.39
Less : Depreciation			(75,374.00)
Less : Amount which was not actually paid during the year	Note 4		(51,127.00)
			52,50,597.39
Add: Purchase of Assets	Note 3.2		2,25,125.00
Sub-total			**54,75,722.39**
Less: Application out of Accumulation u/s 11(2) of F.Y. 2021-22			10,00,000.00
Total Application		87.46%	**44,75,722.39**
Add: Amount Accumulated / Set apart u/s 11(2)		0.00%	-
Total Application Including Accumulation (if any)		87.46%	**44,75,722.39**
Balance		12.54%	6,41,777.61
Total		**100.00%**	**51,17,500.00**

Tax Deducted at Source	-
Refund Due	-

Note: The amount applied for Charitable purposes during the year exceeds 85% of the Income.

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

PAN No : AAJCP9484F

Assessment Year : 2023-24 **Financial Year : 2022-23**

Reconciliation of Income as per ITR - 7

		Amount (Rs.)
Income as per Income & Expenditure Account		53,03,783.78
Less: Allocation from Programme Balances (Note 3.3)		(52,86,283.78)
		17,500.00
Voluntary Contributions		
Domestic Contribution		
Grant Received from Companies under Corporate Social Responsibility:		
Programme Receipts	Note 3.3	51,00,000.00
Total		**51,17,500.00**

Reconciliation of Expenditure as per ITR - 7

Expenditure - Revenue Account				**Amount (Rs.)**
Audit Fees	Note 13			41,300.00
Adminstrative Expenses				
Other Expenses	Note 13	42,573.39		
Less: Audit Fees	Note 13	(41,300.00)		1,273.39
Relief to Poor				
Relief to Poor- Woman & Child Care	Note 10		42,43,722.00	
Relief to poor - Women Empowerment	Note 11		9,99,994.00	
Relief to poor - in natural calamity	Note 12		15,435.00	
Less: Application out of Accumulation u/s 11(2) of F.Y. 2021-22			(10,00,000.00)	
Less : Amount which was not actually paid during the year			(51,127.00)	42,08,024.00
TOTAL REVENUE EXPENSES (1)				**42,50,597.39**

Reconciliation of Expenditure as per ITR - 7

Expenditure - Capital Account			**Amount (Rs.)**
Purchase of Fixed Assets	Note 5	2,25,125.00	
Less : Capital Work in Progress (Assets Capitalised)		-	
		2,25,125.00	
Add: Capital Work in progress		-	2,25,125.00
TOTAL CAPITAL EXPENSES (2)			**2,25,125.00**
TOTAL APPLICATION OF INCOME = (1) + (2)			**44,75,722.39**

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

PAN No : AAJCP9484F

Assessment Year : 2023-24	**Financial Year : 2022-23**

Schedule ER of Income Tax Return (Part E)

Source of Fund to meet Revenue Expenditure

E. 1. Income derived from property / income earned during the year	42,50,597.39
E. 3. Income of earlier years upto 15% accumulated or set apart	-
E. 5. Any Other (Application u/s 11(2) of Previous Years)	10,00,000.00
Total (A)	**52,50,597.39**

Source of Fund to meet Capital Expenditure (Schedule - EC)

A. 1. Income derived from property / income earned during the year	2,25,125.00
A. 3. Income of earlier years upto 15% accumulated or set apart	-
A. 5. Any Other (Application u/s 11(2) of Previous Years)	-
Total (B)	**2,25,125.00**
Grand Total (A) + (B)	**54,75,722.39**

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

PAN No. AAJCP9484F

Assessment Year : 2023-24 | Financial Year : 2022-23

Year of accumulation (F.Yr.)	Date of Filing Form 10	Amount accumulated in the year of accumulation	Accumulation upto Financial Year	Purpose of Accumulation	Amount applied for charitable/ religious/scientific /social science or statistical research purposes UPTO THE BEGINNING OF THE PREVIOUS YEAR	Balance to be applied (2-4)	AMOUNTS APPLIED for charitable or religious or scientific or social science or statistical research purpose DURING THE YEAR OUT OF PREVIOUS YEARS ACCUMULATIONS	Amount applied for purposes other than the purpose for which such accumulation was made (if applicable	Amount credited or paid to any trust or institution registered u/s 12AA/12AB or approved under subclauses (iv)/(v)/(vi)/(via) of clause (23C) of section 10 (if applicable)	Balance amount available for application (9) = (5) – (6) – (7) –(8)	Amount invested or deposited in the modes specified in section 11(5) out of 9	Amount invested or deposited in the modes other than specified in section 11(5) out of 9 (if applicable	Amount which is not utilized during the period of accumulation (if applicable)	Amount deemed to be income within meaning of subsection (3) of section 11 (if applicable) 13=(7)+(8)+(11)+(12)
(1)		(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2021-22	25.09.2022	10,00,000	31.03.2027	1. Undertaking Women welfare and child care. 2. Facilitating Women Empowerment including Social Entrepreneurship. 3. Payments of Administration Expenses including payment of rent and centre expenses. 4. Promote educational activities including providinig books, stationery, uniforms to students viz activities including education in any manner whatsoever, enhancing skills development through vocational or technical education. 5. Payment of Personnel Expenses including salaries, honorariums, stipends, Job oriented skill trainings, scholarships. 6. Purchase of assets and (including immoveable and moveable assets) and repair and maintenance of assets.	-	10,00,000	10,00,000	-	-	-	-	-	-	-
		10,00,000			**-**	**10,00,000**	**10,00,000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

PROACTION FOUNDATION

(CIN: U74995DL2018NPL335741)

Schedule forming part of Annual Accounts as at 31st March 2023

Note 3.3

Programme Balance

(Figure in Rupees)

Particulars	Opening Balance as on 01.04.2022	Additions				Deductions				Closing Balance as on 31.03.2023
		Receipts	Interest	Transfer	Total	Utilisation	Allocation towards expenses	Transfer	Total	
Woman Welfare & Child Care (Brembo India Private Limited)	2,29,497.00	51,00,000.00			53,29,497.00	-	42,86,284.17	2,25,125.00	45,11,409.17	8,18,087.83
Path of Social Enterpreneurship for Women Empowerment (WAM India Private Limited)	10,00,000.00	-			10,00,000.00		9,99,999.61	0.39	10,00,000.00	-
Total	**12,29,497.00**	**51,00,000.00**	**-**	**-**	**63,29,497.00**	**-**	**52,86,283.78**	**2,25,125.39**	**55,11,409.17**	**8,18,087.83**

Note:

(i) The allocation of Rs. 52,86,283.78.00 is a transfer to Note 9, being allocation towards expenses.

(ii) Transfer of Rs. 2,25,125.39 include Rs 2,25,125.00 transfer to capital reserve, being addition toward fixed assets and Rs 0.39 transfer to general reserve.

TDS Centralized Processing Cell | TRACES TDS Reconciliation Analysis and Correction Enabling System

Government of India Income Tax Department

Annual Tax Statement

Permanent Account Number (PAN)	AAJCP9484F	Current Status of PAN	Active	Financial Year	2022-23	Assessment Year	2023-24
Name of Assessee	PROACTION FOUNDATION						
Address of Assessee	231 VARDHMAN BIG V PLAZA, PLOT 12 CC ROAD NO 44 PIT, AMPURA, DELHI, NORTH WEST, DELHI, 110034						

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections Refer www.tin-nsdl.com / www.utiitsl.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer

(All amount values are in INR)

PART-I - Details of Tax Deducted at Source

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted #	Total TDS Deposited
Sr. No.	Section [1]	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted ##	TDS Deposited

No Transactions Present

PART-II-Details of Tax Deducted at Source for 15G / 15H

Sr. No.	Name of Deductor			TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted #	Total TDS Deposited
Sr. No.	Section [1]	Transaction Date	Date of Booking	Remarks**	Amount Paid/Credited	Tax Deducted ##	TDS Deposited

No Transactions Present

PART-III - Details of Transactions under Proviso to section 194B/First Proviso to sub-section (1) of section 194R/ Proviso to sub-section(1) of section 194S

Sr. No.	Name of Deductor			TAN of Deductor	Total Amount Paid / Credited
Sr. No.	Section [1]	Transaction Date	Status of Booking*	Remarks**	Amount Paid/Credited

No Transactions Present

PART-IV -Details of Tax Deducted at Source u/s 194IA/ 194IB / 194M/ 194S (For Seller/Landlord of Property/Contractors or Professionals/ Seller of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name of Deductor		PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited***
Sr. No.	TDS Certificate Number	Section [1]	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***
Gross Total Across Deductor(s)							

No Transactions Present

PART-V - Details of Transactions under Proviso to sub-section (1) of section 194S as per Form-26QE (For Seller of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name of Buyer		PAN of Buyer	Transaction Date	Total Transaction Amount
Sr. No	Challan Details mentioned in the Statement					Status of Booking*
	BSR Code	Date of Deposit	Challan Serial Number	Total Tax Amount		
Gross Total Across Buyer(s)						

No Transactions Present

PART-VI-Details of Tax Collected at Source

Sr. No.	Name of Collector				TAN of Collector	Total Amount Paid/ Debited	Total Tax Collected +	Total TCS Deposited
Sr. No.	Section [1]	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid/ Debited	Tax Collected ++	TCS Deposited

No Transactions Present

PART-VII- Details of Paid Refund (For which source is CPC TDS. For other details refer AIS at E-filing portal)

Sr. No.	Assessment Year	Mode	Refund Issued	Nature of Refund	Amount of Refund	Interest	Date of Payment	Remarks

No Transactions Present

PART-VIII-Details of Tax Deducted at Source u/s 194IA/ 194IB /194M/194S (For Buyer/Tenant of Property /Person making payment to contractors or Professionals / Buyer of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name Of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited***	Total Amount ### Deposited other than TDS

INDEPENDENT AUDITOR'S REPORT

To the Members of Proaction Foundation
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **PROACTION FOUNDATION** ("the Company"), which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss for the year then ended, and Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014 and accounting principles generally accepted in India,

(a) in the case of the of the Balance Sheet, of the state of affairs of the Company as at 31st March 2023;

(b) in the case of the Statement of Income & Expenditure Account, the Surplus for the year ended on that date;

(c) of the Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

J.A. Martins & Co. ★ Chartered Accountants ★

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

J.A. Martins & Co. ★ Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, Intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to be are on our independence, and where applicable, related safeguards.

J.A. Martins & Co. * Chartered Accountants *

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since it is a Company licenced to operate under Section 8 of the Companies Act 2013.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164(2) of the Act.

   (f) Since the Company's turnover as per last audited financial statement is less than Rs. 50 Crores and it's borrowings from bank and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls vide Notification dated June 13, 2017; and

   (g) The Company has not paid or provided for any managerial remuneration during the year. Accordingly reporting under section 197 (16) of the Act is not applicable.

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

J.A. Martins & Co. ★ Chartered Accountants ★

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (A) and (b) above, contain any material mis-statement.

(v) The company having license under Section 8 of the Act is prohibited from paying any dividend to its members. Hence the provisions in this regard are not applicable.

For J.A. Martins & Co
Chartered Accountants
Firm Regn. No. 010860N

JAMartins

J.A Martins
Proprietor
M. No. 082051
UDIN: 23082051BGWWNQ7822

J.A. Martins & Co. ★ Chartered Accountants ★

Place: New Delhi
Date: 5/9/2023

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Balance Sheet as at 31.03.2023

Particulars	Note No	As at 31st March, 2023	As at 31st March, 2022
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	1,00,000.00	1,00,000.00
Reserves	3	10,25,573.01	12,85,171.40
Current Liabilities			
Other Current Liabilities	4	75,827.00	23,600.00
Total		**12,01,400.01**	**14,08,771.40**
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipments and Intangible Assets			
Property, Plant and Equipments	5	1,96,409.00	46,658.00
Current Assets			
Cash and Cash Equivalents	6	8,79,686.01	13,40,741.40
Other Current Assets	7	1,25,305.00	21,372.00
Total		**12,01,400.01**	**14,08,771.40**

Significant Accounting Policies 1
Previous Year's figures have been re-grouped wherever necessary.
Other Accompanying notes 2 to 17 form an integral part of the financial statements.

As per our report of even date
J. A. Martins & Co.
Chartered Accountants
Firm Regn. No. 010860N

For and on behalf of the Board of Directors

J. A. Martins & Co. Chartered Accountants

J. A. Martins
M. No. 082051
Proprietor

Susairaj Vedamuthu
Director
DIN 00076078

Kalyanashish Das
Director
DIN 09210574

Place : New Delhi
Date : 5/9/2023

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Statement of Income & Expenditure A/c for the period ended 31.03.2023

Particulars	Note No	For the period ended 31st March 2023	For the year ended 31st March 2022
Income			
Revenue from operation	8	17,500.00	-
Allocation towards Programme Balance (Ref. Note 3.3)	9	52,86,283.78	1,96,262.00
Total Income		**53,03,783.78**	**1,96,262.00**
Expenses			
Relief to Poor- Woman & Child Care	10	42,43,722.00	1,66,262.00
Relief to poor - Women Empowerment	11	9,99,994.00	-
Relief to poor - in natural calamity	12	15,435.00	
Other Expenses	13	42,573.39	49,129.40
Depreciation	5	75,374.00	1,243.00
Total Expenses		**53,77,098.39**	**2,16,634.40**
Surplus / (Deficit) before Exceptional and Extraordinary Items and Tax		(73,314.61)	(20,372.40)
Exceptional Items		-	-
Allocation from Capital Reserves		75,374.00	1,243.00
Allocation to Programme Funds		-	-
Surplus/ (Deficit) before extraordinary items and tax		2,059.39	(19,129.40)
Extraordinary Items		-	-
Surplus / (Deficit) before tax		**2,059.39**	**(19,129.40)**
Tax Expense:			
Current tax		-	-
Deferred Tax		-	
Surplus/ (Deficit) for the Period		**2,059.39**	**(19,129.40)**
Earning per Equity Share:	14	0.21	(1.91)

Significant Accounting Policies 1
Previous Year's figures have been re-grouped wherever necessary
Other Accompanying notes 2 to 17 form an integral part of the financial statements.

As per our report of even date
J. A. Martins & Co.
Chartered Accountants
Firm Regn. No. 010860N

J. A. Martins
M. No. 082051
Proprietor

J.A. Martins & Co. * Chartered Accountants *

For and on behalf of the Board of Directors

Susairaj Vedamuthu
Director
DIN 00076078

Kalyanashish Das
Director
DIN 09210574

Place : New Delhi
Date : 5/9/2023

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Notes to Financial Statements for the period Ended 31 March 2023

Note 1 Significant Accounting Policies

(i) Corporate Information

Proaction Foundation ('the Company') is a company incorporated under the provisions of The Companies Act 2013. The Company was incorporated in 2018 and this is the fourth year of operations.

(ii) Basis of Accounting & Preparation of Financial Statements

The financial statements of the Company have been prepared on accrual basis of accounting unless otherwise stated and comply with the Accounting Standards ('AS') notified under Section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.(Indian GAAP)

(iii) Use of Estimates

The preparation of Financial Statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of Assets and Liabilities, the disclosure of contingent liabilities on the date of the financial statements and the income and expenses during the year. The management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the period in which the results are known / material.

(iv) Cash & Cash equivalents

'Cash' comprises of cash in hand and equivalents, which are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(v) Cash Flow Statement

The Cash Flow Statememt is reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non cash nature and any defferals are accruals of past of future cash receipts or payments. The cash flow from operating, investing and financing activities of the company are segreagated based on available information.

(vi) Expenditure

Expenses are accounted on accrual basis and provisions are made for all known losses and liabilities.

(vii) Earnings Per Share

The Earnings per share has been reported in accordance with Accounting Standards (AS -20). Basic earnings per equity share have been computed by dividing net profit after tax attributable to equity shareholders by the numbers of equity shares outstanding during the year.

(viii) Taxation

The Company is a company registered under Section 8 of the Companies Act 2013. The Company has been formed for promoting charitable activities. The Company is registered under Section 12A of the Income Tax Act 1961 for exemption of Income Tax.

Note 2 Share Capital

	As at 31st March 2023 (Rs.)	As at 31st March 2022 (Rs.)
Authorised		
1,00,000 Equity Shares of Rs 10/-each	**10,00,000.00**	**10,00,000.00**
Issued, Subscribed and Fully Paid-up		
10,000 Equity Shares of Rs 10/- each	1,00,000.00	1,00,000.00
Total	**1,00,000.00**	**1,00,000.00**

J.A. Martins & Co. ★ Chartered Accountants ★

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Notes to Financial Statements for the period Ended 31 March 2023

(a) **Reconciliation of Number of Shares**
Outstanding at beginning and end of the Reporting Period

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount (Rs.)	No. of Shares	Value
Balance at the beginning of the year	10,000	1,00,000.00	10,000	1,00,000.00
Movement during the year	-	-	-	-
Balance at the end of the year	**10,000**	**1,00,000.00**	**10,000**	**1,00,000.00**

(b) **Terms / Rights attached to Equity Shares**
The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity shares is entitled to one vote per share. The Company is a charitqable company and does not declare or pay dividend.
The Company has not declared dividend for the year.
In the event of Dissolution of the company, if there remains, after the satisfaction of all the debts and liabilities, any property, whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of the company, subject to such conditions as the Tribunal may impose.

(c) **Details of Shareholders holding more than 5% shares in the Company**

	As at 31st March 2023		As at 31st March 2022	
Name of Shareholder	**No.of Shares**	**% Holding**	**No of Shares**	**% Holding**
Susairaj Vedamuthu	5,000	50.00	5,000	50.00
Sudhi Jain	5,000	50.00	5,000	50.00

(d) **Shareholding of Promoteres**

	As at 31st March 2023		As at 31st March 2022	
Name of Shareholder	**No.of Shares**	**% Holding**	**No of Shares**	**% Holding**
Susairaj Vedamuthu	5,000	50.00	5,000	50.00
Sudhi Jain	5,000	50.00	5,000	50.00

Note: There is no change in Promoters shareholding during the year.

		As at 31st March 2023	As at 31st March 2022
Note 3.1	**Reserves and Surplus**		
	Reserves		
	Balance at the beginning of the year	9,016.40	28,145.80
	Add :Transfer from Programme Balance	0.39	-
	Add: Excess of Income over Expenditure (Shortfall)	2,059.39	(19,129.40)
	Balance at the close of the year (A)	11,076.18	9,016.40
Note 3.2	**Capital Reserve**		
	Balance at the beginning of the year	46,658.00	-
	Transfer from Programme Balance being additions in Fixed Assets	2,25,125.00	47,901.00
	Transfer to Income & Expenditure A/c towards Depreciation	(75,374.00)	(1,243.00)
	Balance at the close of the year (B)	1,96,409.00	46,658.00

J.A. Martins & Co. ★ Chartered Accountants ★

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Notes to Financial Statements for the period Ended 31 March 2023

Note 3.3	**Programme Funds**		
	Balance at the beginning of the year	12,29,497.00	30,000.00
	Add: Funds Received during the year	51,00,000.00	14,43,660.00
	Less: Allocation towards Expenses in I & E A/c	(52,86,283.78)	(1,96,262.00)
	Less: Allocation to Capital Reserve (Being Additions in Fixed Assets) (Note: 3.2)	(2,25,125.00)	(47,901.00)
	Less : Transfer to General Reserve (Note: 3.1)	(0.39)	-
	Balance at the close of the year (C)	8,18,087.83	12,29,497.00
	Total (A) + (B) + (C)	**10,25,573.01**	**12,85,171.40**

		As at 31st March 2023	As at 31st March 2022
Note 4	**Other Current Liabilities**		
	Expenses Payable	23,600.00	23,600.00
	Other Payable	51,127.00	-
	TDS Payable	1,100.00	-
		75,827.00	**23,600.00**

Note 5 **Property, Plant and Equipments and Intangible Assets**

Particulars	Property, Plant and Equipments		
	Computer	Office Equipments	Total Assets
Cost or Valuation			
As at April 1, 2022	47,901.00	-	47,901.00
Additions	21,830.00	2,03,295.00	2,25,125.00
Sales/ Adjustments/Transfers	-	-	-
As at March 31, 2023	**69,731.00**	**2,03,295.00**	**2,73,026.00**
Depreciation			
As at April 1, 2022	1,243.00	-	**1,243.00**
Charge for the year	33,511.00	41,863.00	**75,374.00**
Sales/ Adjustments/Transfers	-	-	-
As at March 31, 2023	**34,754.00**	**41,863.00**	**76,617.00**
Impairment Loss			
As at April 1, 2022	-	-	-
Change for the year	-	-	-
As at March 31, 2023	-	-	-
Net Block			-
As at March 31, 2022	**46,658.00**	-	**46,658.00**
As at March 31, 2023	**34,977.00**	**1,61,432.00**	**1,96,409.00**

		As at 31st March 2023	As at 31st March 2022
Note 6	**Cash & Cash Equivalents**		
	Balances with banks:		
	- Indian Bank	7,77,601.31	12,39,931.00
	- Kotak Mahindra Bank	1,02,084.70	1,00,810.40
	- Cash in Hand	-	-
		8,79,686.01	**13,40,741.40**
Note 7	**Short-term loans and advances**		
	-Security Deposit	1,22,000.00	21,000.00
	-Staff Advance	2,205.00	372.00
	-Other Recoverable	1,100.00	-
		1,25,305.00	**21,372.00**

J.A. Martins & Co. ★ Chartered Accountants ★

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Notes to Financial Statements for the period Ended 31 March 2023

		Year Ended 31st March 2023	Year Ended 31st March 2022
Note 8	**Revenue from Operations**		
	Donations Received	17,500.00	-
		17,500.00	**-**
Note 9	**Allocation towards Expenses**		
	Amount Allocated Towards Charitable Expenses (Note 3.3)	52,86,283.78	1,96,262.00
		52,86,283.78	**1,96,262.00**
Note 10	**Relief to Poor- Woman & Child Care**		
	Staff Salary	18,49,833.00	66,677.00
	Legal and Professional Charges	5,24,500.00	23,600.00
	Rent	4,17,494.00	46,250.00
	Computer Repair & Maintenance	11,798.00	18,000.00
	Printing & Stationary	43,504.00	4,160.00
	Telephone, Postage & Courier	29,439.00	300.00
	Travel Expenses	1,04,479.00	7,275.00
	Day Care Centre Expenses	2,43,379.00	-
	Electricity Expenses	13,194.00	-
	Health Check-up and Dental Camp	40,614.00	-
	Health Insurance	3,03,792.00	-
	Office Maintenance	1,04,876.00	-
	Capacity Building & Skill Development	1,15,327.00	-
	Scholarship	1,93,000.00	-
	Recreational/Cultural Activities	2,48,493.00	-
		42,43,722.00	**1,66,262.00**
Note 11	**Relief to poor - Women Empowerment**		
	Travel & Monitering Expenses	53,994.00	-
	Legal & Professional Expenses	1,26,376.00	-
	Vocational Training Centre Rent (WAM)	8,19,624.00	-
		9,99,994.00	**-**
Note 12	**Relief to poor in natural calamity**		
	Relief Material	15,435.00	-
		15,435.00	
Note 13	**Other Expenses**		
	Bank Charges	1,273.39	1,929.40
	Audit Fees	41,300.00	47,200.00
		42,573.39	**49,129.40**

J.A. Martins & Co. ★ Chartered Accountants ★

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Notes to Financial Statements for the period Ended 31 March 2023

Note 14 Earnings per Share (EPS)

The following reflects the profit and share data used and diluted EPS Computations

	31st March 2023	31st March 2022
Net Profit /(Loss) after Tax	2,059.39	(19,129.40)
No of Equity Shares	10,000	10,000
Earnings per Share - Including Extraordinary items		
Earnings Per Share - Basic	0.21	(1.91)
Earnings Per Share - Diluted	0.21	(1.91)
Earnings per Share - Excluding Extraordinary items		
Earnings Per Share - Basic	0.21	(1.91)
Earnings Per Share - Diluted	0.21	(1.91)

Note 15 Remuneration to auditors

Audit Fee	29,500.00	47,200.00
	29,500.00	**47,200.00**

J.A. Martins & Co. * Chartered Accountants *

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Notes to Financial Statements for the period Ended 31 March 2023

Note 16 Ratios

		31st March 2023	31st March 2022
(i)	Current Ratio (Current Assets / Current	11.60	56.81
(ii)	Debt-Equity Ratio	NA	NA
(iii)	Return on Equity Ratio (Net income / Average shareholder's equity)	0	(2%)
(iv)	Inventory Turnover Ratio	NA	NA
(v)	Trade Receivables Turnover Ratio (Credit Sales/Average Trade Receivable)	NA	NA
(vi)	Trade Payables Turnover Ratio	NA	NA
(vii)	Net Capital Turnover Ratio (Total Sales/ Shareholders Equity)	NA	NA
(viii)	Net Profit Ratio (Net Profit / Revenue)	0	(10%)
(ix)	Return on Capital Employed (Net Profit / Capital Employed)	0	(1%)
(x)	Return on Investment Ratio	NA	NA

Note 17 Other Notes

(i) There are no Loans & Advances in the nature of loans given to subsidiaries and associates and firms/companies.
(ii) There are no oustanding dues to Micro & small enterprises as defined under the MSMED Act 2006.

(iii) Figures for the year have been rounded off to the nearest rupee.
(iv) Previous Year's figures have been re-grouped wherever necessary.

As per our report of even date
J. A. Martins & Co.
Chartered Accountants
Firm Regn. No. 010860N

For and on behalf of the Board of Directors

J. A. Martins
M. No. 082051
Proprietor

J.A. Martins & Co. Chartered Accountants

Susairaj Vedamuthu
Director
DIN 00076078

Kalyanashish Das
Director
DIN 09210574

Place : New Delhi
Date : 5/9/2023

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

CASH FLOW STATEMENT FOR THE PERIOD ENDED '31st March 2023

	Particulars	**For the period ended March 31, 2023 (Rupees)**	**For the period ended March 31, 2022 (Rupees)**
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Profit before tax	(73,314.61)	(20,372.40)
	Adjustment for:		
	Depreciation and amortisation	75,374.00	1,243.00
	Operating profit before working capital changes	2,059.39	(19,129.40)
	Adjustments for movement in working capital :		
	Adjustments for (increase) / decrease in operating assets:		
	Increase in Other Current Assets	(51,706.00)	(21,372.00)
	Adjustments for increase / (decrease) in Programme Balance:		
	Programme Balances Sch 3.3	(1,86,283.78)	11,51,596.00
		(2,37,989.78)	11,30,224.00
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	**(2,35,930.39)**	**11,11,094.60**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of fixed assets including capital work in progress	2,25,125.00	47,901.00
	Sale of Fixed Assets	-	
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	**2,25,125.00**	**47,901.00**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**	-	
	Proceeds from issue of share Capital		
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	-	-
D	**Net Increase/(Decrease) in cash and cash equivalents (A+B+C)**	**(4,61,055.39)**	**11,58,995.60**
E	**Cash and cash equivalents as at the end of previous period**	13,40,741.40	1,81,745.80
F	**Cash and cash equivalents as at end of the period**	**8,79,686.01**	**13,40,741.40**

N e:
The Cash Flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

As per our report of even date
J. A. Martins & Co.
Chartered Accountants
Firm Regn. No. 010860N

For and on behalf of the Board of Directors

J. A. Martins
M. No. 082051
Proprietor

J.A. Martins & Co. ★ Chartered Accountants ★

Susairaj Vedamuthu
Director
DIN 00076078

Kalyanashish Das
Director
DIN 09210574

Place : New Delhi
Date : 5/9/2023

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Balance Sheet as at 31.03.2023

(₹ in Hundred)

Particulars	**Note No**	**As at 31st March, 2023**	**As at 31st March, 2022**
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	1,000.00	1,000.00
Reserves	3	10,255.73	12,851.71
Current Liabilities			
Other Current Liabilities	4	758.27	236.00
Total		**12,014.00**	**14,087.71**
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipments and Intangible Assets			
Property, Plant and Equipments	5	1,964.09	466.58
Current Assets			
Cash and Cash Equivalents	6	8,796.86	13,407.41
Other Current Assets	7	1,253.05	213.72
Total		**12,014.00**	**14,087.71**

Significant Accounting Policies 1
Previous Year's figures have been re-grouped wherever necessary.
Other Accompanying notes 2 to 17 form an integral part of the financial statements.

As per our report of even date
J. A. Martins & Co.
Chartered Accountants
Firm Regn. No. 010860N

For and on behalf of the Board of Directors

J. A. Martins & Co. * Chartered Accountants *

J. A. Martins
M. No. 082051
Proprietor

Susairaj Vedamuthu
Director
DIN 00076078

Kalyanashish Das
Director
DIN 09210574

Place : New Delhi
Date : 5/9/2023

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Statement of Income & Expenditure A/c for the period ended 31.03.2023

(₹ in Hundred)

Particulars	**Note No**	**For the period ended 31st March 2023**	**For the year ended 31st March 2022**
Income			
Revenue from operation	8	175.00	-
Allocation towards Programme Balance (Ref Note 3.3)	9	52,862.84	1,962.62
Total Income		**53,037.84**	**1,962.62**
Expenses			
Relief to Poor- Woman & Child Care	10	42,437.22	1,662.62
Relief to poor - Women Empowerment	11	9,999.94	-
Relief to poor - in natural calamity	12	154.35	-
Other Expenses	13	425.73	491.29
Depreciation	5	753.74	12.43
Total Expenses		**53,770.98**	**2,166.34**
Surplus / (Deficit) before Exceptional and Extraordinary Items and Tax		(733.15)	(203.72)
Exceptional Items		-	-
Allocation from Capital Reserves		753.74	12.43
Allocation to Programme Funds		-	-
Surplus/ (Deficit) before extraordinary items and tax		20.59	(191.29)
Extraordinary Items		-	-
Surplus / (Deficit) before tax		**20.59**	**(191.29)**
Tax Expense:			
Current tax		-	-
Deferred Tax		-	
Surplus/ (Deficit) for the Period		**20.59**	**(191.29)**
Earning per Equity Share:	14	0.00	(0.02)
Significant Accounting Policies	1		

Previous Year's figures have been re-grouped wherever necessary
Other Accompanying notes 2 to 17 form an integral part of the financial statements.

As per our report of even date
J. A. Martins & Co.
Chartered Accountants
Firm Regn. No. 010860N

For and on behalf of the Board of Directors

J. A. Martins
M. No. 082051
Proprietor

J.A. Martins & Co. * Chartered Accountants *

Susairaj Vedamuthu
Director
DIN 00076078

Kalyanashish Das
Director
DIN 09210574

Place : New Delhi
Date : 5/9/2023

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Notes to Financial Statements for the period Ended 31 March 2023

Note 1 Significant Accounting Policies

(i) Corporate Information

Proaction Foundation ('the Company') is a company incorporated under the provisions of The Companies Act 2013. The Company was incorporated in 2018 and this is the fourth year of operations.

(ii) Basis of Accounting & Preparation of Financial Statements

The financial statements of the Company have been prepared on accrual basis of accounting unless otherwise stated and comply with the Accounting Standards ('AS') notified under Section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.(Indian GAAP)

(iii) Use of Estimates

The preparation of Financial Statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of Assets and Liabilities, the disclosure of contingent liabilities on the date of the financial statements and the income and expenses during the year. The management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the period in which the results are known / material.

(iv) Cash & Cash equivalents

'Cash' comprises of cash in hand and equivalents, which are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(v) Cash Flow Statement

The Cash Flow Statememt is reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non cash nature and any defferals are accruals of past of future cash receipts or payments. The cash flow from operating, investing and financing activities of the company are segreagated based on available information.

(vi) Expenditure

Expenses are accounted on accrual basis and provisions are made for all known losses and liabilities.

(vii) Earnings Per Share

The Earnings per share has been reported in accordance with Accounting Standards (AS -20). Basic earnings per equity share have been computed by dividing net profit after tax attributable to equity shareholders by the numbers of equity shares outstanding during the year.

(viii) Taxation

The Company is a company registered under Section 8 of the Companies Act 2013. The Company has been formed for promoting charitable activities. The Company is registered under Section 12A of the Income Tax Act 1961 for exemption of Income Tax.

Note 2 Share Capital

(₹ in Hundred)

	As at 31st March 2023 Amount (Rs.)	As at 31st March 2022 Amount (Rs.)
Authorised		
1,00,000 Equity Shares of Rs 10/-each	**10,000.00**	**10,000.00**
Issued, Subscribed and Fully Paid-up		
10,000 Equity Shares of Rs 10/- each	1,000.00	1,000.00
Total	**1,000.00**	**1,000.00**

J.A. Martins & Co. * Chartered Accountants *

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Notes to Financial Statements for the period Ended 31 March 2023

(a) **Reconciliation of Number of Shares**
Outstanding at beginning and end of the Reporting Period **(₹ in Hundred)**

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Balance at the beginning of the year	10,000	1,000.00	10,000	1,000.00
Movement during the year	-	-	-	-
Balance at the end of the year	**10,000**	**1,000.00**	**10,000**	**1,000.00**

(b) **Terms / Rights attached to Equity Shares**

The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity shares is entitled to one vote per share. The Company is a charitqable company and does not declare or pay dividend.

The Company has not declared dividend for the year.

In the event of Dissolution of the company, if there remains, after the satisfaction of all the debts and liabilities, any property, whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of the company, subject to such conditions as the Tribunal may impose.

(c) **Details of Shareholders holding more than 5% shares in the Company**

	As at 31st March 2023		As at 31st March 2022	
Name of Shareholder	**No.of Shares**	**% Holding**	**No of Shares**	**% Holding**
Susairaj Vedamuthu	5,000	50.00	5,000	50.00
Sudhi Jain	5,000	50.00	5,000	50.00

(d) **Shareholding of Promoteres**

	As at 31st March 2023		As at 31st March 2022	
Name of Shareholder	**No.of Shares**	**% Holding**	**No of Shares**	**% Holding**
Susairaj Vedamuthu	5,000	50.00	5,000	50.00
Sudhi Jain	5,000	50.00	5,000	50.00

Note: There is no change in Promoters shareholding during the year.

(₹ in Hundred)

		As at 31st March 2023	As at 31st March 2022
Note 3.1	**Reserves and Surplus**		
	Reserves		
	Balance at the beginning of the year	90.17	281.46
	Add :Transfer from Programme Balance	0.00	-
	Add: Excess of Income over Expenditure (Shortfall)	20.59	(191.29)
	Balance at the close of the year (A)	110.76	90.17
Note 3.2	**Capital Reserve**		
	Balance at the beginning of the year	466.58	-
	Transfer from Programme Balance being additions in Fixed Assets	2,251.25	479.01
	Transfer to Income & Expenditure A/c towards Depreciation	(753.74)	(12.43)
	Balance at the close of the year (B)	1,964.09	466.58

J.A. Martins & Co. ★ Chartered Accountants ★

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Notes to Financial Statements for the period Ended 31 March 2023

(₹ in Hundred)

Note 3.3	Programme Funds	As at 31st March 2023	As at 31st March 2022
	Balance at the beginning of the year	12,294.97	300.00
	Add: Funds Received during the year	51,000.00	14,436.60
	Less: Allocation towards Expenses in I & E A/c	(52,862.84)	(1,962.62)
	Less: Allocation to Capital Reserve (Being Additions in Fixed Assets) (Note: 3.2)	(2,251.25)	(479.01)
	Less : Transfer to General Reserve (Note: 3.1)	(0.00)	-
	Balance at the close of the year (C)	8,180.88	12,294.97
	Total (A) + (B) + (C)	**10,255.73**	**12,851.71**

Note 4	Other Current Liabilities	As at 31st March 2023	As at 31st March 2022
	Expenses Payable	236.00	236.00
	Other Payable	511.27	-
	TDS Payable	11.00	-
		758.27	**236.00**

Note 5 **Property, Plant and Equipments and Intangible Assets**

(₹ in Hundred)

Particulars	Property, Plant and Equipments		
	Computer	Office Equipments	Total Assets
Cost or Valuation			
As at April 1, 2022	479.01	-	479.01
Additions	218.30	2,032.95	2,251.25
Sales/ Adjustments/Transfers	-	-	-
As at March 31, 2023	**697.31**	**2,032.95**	**2,730.26**
Depreciation			
As at April 1, 2022	12.43	-	**12.43**
Charge for the year	335.11	418.63	**753.74**
Sales/ Adjustments/Transfers	-	-	-
As at March 31, 2023	**347.54**	**418.63**	**766.17**
Impairment Loss			
As at April 1, 2022	-	-	-
Change for the year	-	-	-
As at March 31, 2023	-	-	-
Net Block			-
As at March 31, 2022	**466.58**	-	**466.58**
As at March 31, 2023	**349.77**	**1,614.32**	**1,964.09**

Note 6	Cash & Cash Equivalents	As at 31st March 2023	As at 31st March 2022
	Balances with banks:		
	- Indian Bank	7,776.01	12,399.31
	- Kotak Mahindra Bank	1,020.85	1,008.10
	Cash in Hand	-	-
		8,796.86	**13,407.41**

J.A. Martins & Co. * Chartered Accountants *

PROACTION FOUNDATION

(CIN: U74995DL2018NPL335741)

Notes to Financial Statements as at 31st March 2023

Note 5
Property, Plant and Equipments

(₹ in Hundred)

	Gross Block				Depreciation			Net Block	
Asset	**Balance as at 1st April 2022**	**Additions**	**Disposals**	**Balance as at 31st March 2023**	**Balance as at 1st April 2022**	**Depreciation for the year**	**Balance as at 31st March 2023**	**Balance as at 31st March 2023**	**Balance as at 31st March 2022**
Computers/Laptops	479.01	218.30	-	697.31	12.43	335.11	347.54	349.77	466.58
Furniture & Fitting	-	2,032.95	-	2,032.95	-	418.63	418.63	1,614.32	-
Total	**479.01**	**2,251.25**	**-**	**2,730.26**	**12.43**	**753.74**	**766.17**	**1,964.09**	**466.58**
(Previous Year)	-	-	-	-	-	-	-	-	-

J.A. Martins & Co. * Chartered Accountants *

PROACTION FOUNDATION
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Notes to Financial Statements for the period Ended 31 March 2023

Note 7	**Short-term loans and advances**		
	-Security Deposit	1,220.00	210.00
	-Staff Advances	22.05	3.72
	-Other Recoverable	11.00	-
		1,253.05	**213.72**

			(₹ in Hundred)
		Year Ended 31st March 2023	**Year Ended 31st March 2022**
Note 8	**Revenue from Operations**		
	Donations Received	175.00	-
		175.00	-
Note 9	**Allocation towards Expenses**		
	Amount Allocated Towards Charitable Expenses	52,862.84	1,962.62
		52,862.84	**1,962.62**
Note 10	**Relief to Poor- Woman & Child Care**		
	Staff Salary	18,498.33	666.77
	Legal and Professional Charges	5,245.00	236.00
	Rent	4,174.94	462.50
	Computer Repair & Maintenance	117.98	180.00
	Printing & Stationary	435.04	41.60
	Telephone, Postage & Courier	294.39	3.00
	Travel Expenses	1,044.79	72.75
	Day Care Centre Expenses	2,433.79	-
	Electricity Expenses	131.94	-
	Health Check-up and Dental Camp	406.14	-
	Health Insurance	3,037.92	-
	Office Maintenance	1,048.76	-
	Capacity Building & Skill Development	1,153.27	-
	Scholarship	1,930.00	-
	Recreational/Cultural Activities	2,484.93	-
		42,437.22	**1,662.62**
Note 11	**Relief to poor - Women Empowerment**		
	Travel & Monitering Expenses	539.94	-
	Legal & Professional Expenses	1,263.76	-
	Vocational Training Centre Rent (WAM)	8,196.24	-
		9,999.94	-
Note 12	**Relief to poor in natural calamity**		
	Relief Material	154.35	-
		154.35	-
Note 13	**Other Expenses**		
	Bank Charges	12.73	19.29
	Audit Fees	413.00	472.00
		425.73	**491.29**

J.A. Martins & Co. Chartered Accountants

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Notes to Financial Statements for the period Ended 31 March 2023

Note 14 Earnings per Share (EPS)

The following reflects the profit and share data used and diluted EPS Computations

	31st March 2023	31st March 2022
Net Profit /(Loss) after Tax	20.59	(191.29)
No of Equity Shares	10,000	10,000
Earnings per Share - Including Extraordinary items		
Earnings Per Share - Basic	0.00	(0.02)
Earnings Per Share - Diluted	0.00	(0.02)
Earnings per Share - Excluding Extraordinary items		
Earnings Per Share - Basic	0.00	(0.02)
Earnings Per Share - Diluted	0.00	(0.02)

Note 15 Remuneration to auditors

Audit Fee	295.00	472.00
	295.00	**472.00**

J.A. Martins & Co. ★ Chartered Accountants ★

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

Notes to Financial Statements for the period Ended 31 March 2023

Note 16 Ratios

		31st March 2023	31st March 2022
(i)	Current Ratio (Current Assets / Current	11.60	56.81
(ii)	Debt-Equity Ratio	NA	NA
(iii)	Return on Equity Ratio (Net income / Average shareholder's equity)	0	(2%)
(iv)	Inventory Turnover Ratio	NA	NA
(v)	Trade Receivables Turnover Ratio (Credit Sales/Average Trade Receivable)	NA	NA
(vi)	Trade Payables Turnover Ratio	NA	NA
(vii)	Net Capital Turnover Ratio (Total Sales/ Shareholders Equity)	NA	NA
(viii)	Net Profit Ratio (Net Profit / Revenue)	0	(10%)
(ix)	Return on Capital Employed (Net Profit / Capital Employed)	0	(1%)
(x)	Return on Investment Ratio	NA	NA

Note 17 Other Notes

(i) There are no Loans & Advances in the nature of loans given to subsidiaries and associates and firms/companies.

(ii) There are no oustanding dues to Micro & small enterprises as defined under the MSMED Act 2006.

(iv) Previous Year's figures have been re-grouped wherever necessary.

As per our report of even date
J. A. Martins & Co.
Chartered Accountants
Firm Regn. No. 010860N

J. A. Martins
M. No. 082051
Proprietor

J.A. Martins & Co. ★ Chartered Accountants ★

For and on behalf of the Board of Directors

Susairaj Vedamuthu
Director
DIN 00076078

Kalyanashish Das
Director
DIN 09210574

Place : New Delhi
Date : 5/9/2023

PROACTION FOUNDATION
(CIN: U74995DL2018NPL335741)

CASH FLOW STATEMENT FOR THE PERIOD ENDED '31st March 2023

(₹ in Hundred)

	Particulars	For the period ended March 31, 2023 Amount (Rs.)	For the period ended March 31, 2022 Amount (Rs.)
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Profit before tax	(733.15)	(203.72)
	Adjustment for:		
	Depreciation and amortisation	753.74	12.43
	Operating profit before working capital changes	20.59	(191.29)
	Adjustments for movement in working capital :		
	Adjustments for (increase) / decrease in operating assets:		
	Increase in Other Current Assets	(517.06)	(213.72)
	Adjustments for increase / (decrease) in Programme Balance:		
	Programme Balances Sch 3.3	(1,862.84)	11,515.96
		(2,379.90)	11,302.24
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	**(2,359.30)**	**11,110.95**
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of fixed assets including capital work in progress	2,251.25	479.01
	Sale of Fixed Assets	-	
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	**2,251.25**	**479.01**
C	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Proceeds from issue of share Capital	-	
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	**-**	**-**
D	**Net Increase/(Decrease) in cash and cash equivalents (A+B+C)**	**(4,610.55)**	**11,589.96**
E	**Cash and cash equivalents as at the end of previous period**	13,407.41	1,817.46
F	**Cash and cash equivalents as at end of the period**	**8,796.86**	**13,407.41**

Note:
The Cash Flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

As per our report of even date
J. A. Martins & Co.
Chartered Accountants
Firm Regn. No. 010860N

For and on behalf of the Board of Directors

J.A. Martins & Co. ★ Chartered Accountants ★

J. A. Martins
M. No. 082051
Proprietor

Susairaj Vedamuthu
Director
DIN 00076078

Kalyanashish Das
Director
DIN 09210574

Place : New Delhi
Date : 5/9/2023